

# News Release

2 June 2016

## **HSBC TO MOVE NEW ZEALAND HEAD OFFICE TO 188 QUAY STREET IN AUCKLAND**

### ***188 Quay Street to be renamed HSBC Tower in late 2019***

HSBC will be moving its New Zealand head office to 188 Quay Street in Auckland's new Commercial Bay precinct.

HSBC will move into 188 Quay Street, currently known as PwC Tower, in late 2019 upon completion of its current lease at HSBC House, One Queen Street, Auckland.

HSBC's 10-year lease agreement with Precinct Properties New Zealand Limited, the owner of 188 Quay Street, is for multiple floors and includes full naming and branding rights for the building.

188 Quay Street will be renamed HSBC Tower following HSBC's relocation to the building, and PwC's move into the new high rise building that Precinct will be constructing in Commercial Bay on the site of the current Downtown Shopping Centre.

"HSBC has been operating in New Zealand since 1987 and this announcement that we will be moving our head office to 188 Quay Street in late 2019 clearly demonstrates HSBC's ongoing, long-term commitment to the New Zealand market. We are delighted to be relocating within the Commercial Bay precinct to such a prominent building in a great location right on the city's waterfront," said Chris Russell, Chief Executive Officer of HSBC in New Zealand. "

HSBC provides a wide range of banking services for corporates, institutions and individuals in New Zealand, predominantly those with international requirements who can benefit from the bank's unrivalled global connectivity, products and local expertise in key markets around the world.

HSBC was the first foreign bank to be granted a banking licence in New Zealand, in 1987, following deregulation of the country's financial markets in the same year. In addition to its Auckland headquarters, the bank has offices in Wellington and Christchurch.

HSBC operates in New Zealand as a branch of The Hongkong and Shanghai Banking Corporation Limited, incorporated in Hong Kong SAR.

*ends/more*

### **Media enquiries to:**

Jonathan Williams, HSBC Communications

09 368 8752 [jonathanwilliams@hsbc.co.nz](mailto:jonathanwilliams@hsbc.co.nz)

This information is issued by

**The Hongkong and Shanghai Banking Corporation Limited**

HSBC House, Level 9, One Queen Street, Auckland 1010

[www.hsbc.co.nz](http://www.hsbc.co.nz)

Incorporated in the Hong Kong SAR acting through its New Zealand branch



## **Notes to Editors**

### **The Hongkong and Shanghai Banking Corporation Limited**

The Hongkong and Shanghai Banking Corporation Limited is the founding member of the HSBC Group, which serves over 47 million customers through four global businesses: Retail Banking and Wealth Management, Commercial Banking, Global Banking and Markets, and Global Private Banking. The Group serves customers worldwide from over 6,000 offices in 71 countries and territories in Europe, Asia, North and Latin America, and the Middle East and North Africa. With assets of US\$2,596bn at 31 March 2016, HSBC is one of the world's largest banking and financial services organisations.

*ends/all*