

News Release

1 August 2016

HSBC appoints Rob Roughan as Head of Commercial Banking, New Zealand

HSBC has appointed Rob Roughan as Head of Commercial Banking, New Zealand effective 1 August 2016.

Rob joins HSBC from Barclays Bank Plc, Ireland, where he was Head of Global Corporates and Product, prior to which he was Director, Investment Banking at Barclays Capital in Ireland. Rob joined Barclays in 2005 from ANZ in New Zealand where he was Head of Food, Beverage and Agribusiness, before which he was Head of Corporate Banking at the National Bank of New Zealand.

Rob will report locally to Chris Russell, CEO of HSBC in New Zealand, and on a functional basis to Tim Evans, HSBC's Head of Commercial Banking, International Countries, Asia Pacific.

Commenting on the appointment, Chris Russell said, "Rob's wealth of international and local banking experience will further strengthen the commercial banking offering we provide for our corporate clients in New Zealand, helping them connect with opportunities abroad. His appointment also demonstrates the importance of the continued growth opportunities that the Bank sees in the New Zealand market."

Tim Evans said: "HSBC's key competitive advantage is its network and ability to connect businesses globally. New Zealand is an essential component in our ability to deliver international banking services to customers worldwide."

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Notes to Editors:

HSBC in New Zealand

HSBC was the first foreign bank to be granted a banking licence in New Zealand, in 1987, following deregulation of the country's financial markets in the same year. HSBC initially opened its head office in New Zealand in Wellington, but moved it to Auckland in 1989. The bank also has offices in Wellington and Christchurch and provides a wide range of banking services in New Zealand via three global businesses: Retail Banking and Wealth Management, Commercial Banking, and Global Banking and Markets. HSBC operates in New Zealand as a branch of The Hongkong and Shanghai Banking Corporation Limited, incorporated in Hong Kong SAR.

The Hongkong and Shanghai Banking Corporation Limited

HSBC Holdings plc, the parent company of the HSBC Group, is headquartered in London. The Group serves customers worldwide from around 6,000 offices in 71 countries and territories in Europe, Asia, North and Latin America, and the Middle East and North Africa. With assets of US\$2,596bn at 31 March 2016, HSBC is one of the world's largest banking and financial services organisations.

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