

15 December 2020

HSBC moves New Zealand head office to HSBC Tower at 188 Quay Street

HSBC will be moving its New Zealand head office from 1 Queen Street to 188 Quay Street in the Commercial Bay precinct on Auckland's waterfront on Monday, 21 December.

HSBC's 10-year lease agreement with Precinct Properties New Zealand Limited, the owner of 188 Quay Street, includes full naming and branding rights for the building, which will be renamed HSBC Tower.

"We are delighted to be relocating our New Zealand head office to such a prominent waterfront building in the vibrant Commercial Bay precinct in the heart of Auckland's CBD," said Rob Roughan, Interim Chief Executive Officer of HSBC New Zealand. "If you're in town for the first America's Cup regatta later this week - the PRADA Christmas Race - you will likely see our branding on HSBC Tower," he added.

HSBC's new head office will be a significant improvement over its 1 Queen Street office from a sustainability perspective, in line with the bank's aim to achieve net zero in its own global operations and supply chain by 2030 or sooner.

Scott Pritchard, Chief Executive Officer of Precinct Properties New Zealand Limited said, "Precinct is proud to continue our partnership with HSBC by having them relocate to 188 Quay Street in to what will be known as HSBC Tower. 188 Quay Street is arguably one of Auckland's more recognised and pre-eminent buildings and HSBC are the perfect business to now have naming rights at this address."

HSBC provides a wide range of banking services for corporates, institutions and individuals in New Zealand, predominantly those with international requirements who can benefit from the bank's unrivalled global connectivity, products and local expertise in key markets around the world.

Ends/more

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This news release is issued by

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Incorporated in the Hong Kong SAR acting through its New Zealand branch

Note to editors:**The Hongkong and Shanghai Banking Corporation Limited**

The Hongkong and Shanghai Banking Corporation Limited is the founding member of the HSBC Group. HSBC serves customers worldwide from offices in 64 countries and territories in its geographical regions: Europe, Asia, North America, Latin America, and Middle East and North Africa. With assets of \$2,956bn at 30 September 2020, HSBC is one of the world's largest banking and financial services organisations.

HSBC New Zealand

HSBC was the first overseas bank to be granted a banking licence in New Zealand, in 1987, following deregulation of the country's financial markets in the same year. Headquartered in Auckland, HSBC also has an office in Wellington and provides a wide range of banking services in New Zealand via three global businesses: Commercial Banking, Global Banking and Markets, and Wealth and Personal Banking. HSBC operates in New Zealand as a branch of The Hongkong and Shanghai Banking Corporation Limited, incorporated in Hong Kong SAR.

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